

DAILY GEOLOGICAL REPORT

Date: 26 October 2005 Ocean Patriot Rig: Bit Diameter: 406mm

Report Number:

Report Period: 06:00 - 06:00 Hours **Last Casing:** 762x508mm casing @ 111.0 m

MDRT

Spud Date: 24 Oct 05 **Integrity Test:** N/A **Days From Spud: Mud Weight:** 1.06 sg 1

Depth @ 0600 Hrs: 824.0 mMDRT

Mud Type: 802.5 mTVDAHD Seawater with Hi Vis Sweeps

Mud Chlorides: 824.0 mMDRT N/A Lag Depth:

Last Depth: 139.0 m **Progress:** 685.0 m

804.24 mMDRT Water Depth: 56.6 m **Last Survey: Deviation:** Inc. 1.36° RT: 21.5 m

Az. 261.58°

OPERATIONS SUMMARY

24 HOUR SUMMARY: Drilled ahead 406mm hole from 139.0 m to 824.0 m. Circulated and pumped hi-

vis sweep, pulled out of the hole and down loaded the MWD. Ran in hole and

jetted the well head.

NEXT 24 HOURS: Run and cement 340mm Casing.

CURRENT OPERATION @ 06:00 HRS (25-Oct-2005): Jetting well head, POOH to run 340mm casing.

GEOLOGICAL SUMMARY

LITHOLOGY

Hole section drilled Riser-less, no cuttings.

GAS SUMMARY

Hole sction drilled Riser-less, no gas measured. No gas flows observed from the ROV.

MUDLOGGING EQUIPMENT / PERSONNEL

All equipment working.

MWD

Tool off-sets:

Gamma Ray 14.98m Resistivity 11.95m Directional 18.36m Sonic 26.13m.

REMARKS

This represents the first Daily Geological Report for Fur Seal-1. The report number coincides with the Daily Drilling Report number.

The Ocean Patriot came on contract at 18:30 hrs 23rd October 2005. Tow to Fur Seal-1 location. 1 km off Fur Seal-1 location at 00:30 24th October 2005. Ran all eight anchors and cross tensioned to 200 MT and ballasted rig down.



Made up 914mm BHA and RIH. Seabed was tagged at 78.1m and Fur Seal-1 was spudded at 03:00 hours and drilled to a depth of 111.7 mMDRT. POOH with 914mm BHA and ran 762 x 508mm casing and cemented.

Pick up 406mm tools and drilled to a depth 824.0 mMDRT. Circulated clean and displaced to PHG. POOH to run casing. Tight spot at 624.0 mMDRT, pulled 18 MT over. Worked through. Rig up and running 340mm casing.

MWD tools for the 216mm hole section are due out tomorrow morning (26th October)

Final rig position:

Latitude: 38° 07' 47.91" South Longitude: 148° 09' 08.44" East Easting: 600 995.5 mE Northing: 5 779 136.7 mN

The final rig heading is 248.72° True. This position is 249.44° (GRID)

RT-AHD 21.5 m Water Depth 56.6 m RT-Seabed 78.1 m

WELLSITE GEOLOGIST

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